



# IMPACT

## Another PSC Success Story

**Petroleum Refiner — Reimbursement for Remediation**



## Regulatory Expertise Leads to \$56,000 Windfall

Many states reimburse companies for performing government-mandated environmental cleanups. But getting these valuable reimbursements requires time, effort and a detailed knowledge of bureaucratic procedures, expertise that often must come from outside consultants.

The Premcor Refining Group is a petroleum refiner that has been owned by Valero since 2005. In addition to operating refineries in Texas, Ohio, Tennessee, Illinois and Delaware, Premcor also owns dozens of service stations that it leases

to private operators. Occasionally, these stations' underground gas storage tanks degrade and leak. When gasoline leaches into the surrounding soil and groundwater, remediation is required. Many states have a leaking underground storage tank (LUST) fund which will reimburse these remediation costs up to 100 percent – assuming the proper paperwork is filed.

Recently, PSC was contacted by Missouri's Petroleum Store Tank Insurance Fund (MPSTIF) with news that an open budget approval from 2005 was still in their system.

PSC notified Premcor, which asked PSC to look into the matter. PSC discovered that, while another consultant had performed remediation at the site, they never filed the appropriate paperwork for Premcor to be reimbursed. Having significant experience performing such remediations themselves, as well as getting

state reimbursements for their clients, PSC prepared the paperwork needed to close the open claim.

This success was almost immediately followed by the discovery of another open MPSTIF fund claim. Again, PSC

contacted the previous consultant, completed the necessary paperwork, and submitted it to the proper state authority for reimbursement.

Both submissions were successful, providing Premcor with an unexpected windfall totaling approximately \$56,000.

***“PSC continues to provide professional, efficient, and timely work for us. As an added bonus, their personnel are experts at utilizing our remediation budget by maximizing our returns from the state LUST reimbursement funds.”***

-Tim Mauntel, The Premcor Refining Group Inc.

***When it comes to clean-ups, PSC delivers both in the field and on the balance sheet.***



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